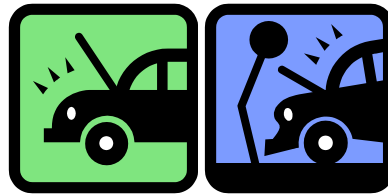


VCAL Numeracy - Foundation - Outcome 3 - Money and Time

THE CAR GAME



THE CHALLENGE: You will have to try to manage the costs of running a car for 12 months. You will be getting an income to budget for. You will have outgoing car expenses including, registration, insurance and running costs. You will also have to try to manage other living expenses including food, rent, bills and other costs.

Can you last 12 months?

GAME DETAILS:

- You will receive \$600 a fortnight (either Youth Allowance or apprentice wage)
 - Students can use their own current income, based on a 40 hour week (ie. \$8.50/hour)
- Rent will cost you \$100/week (\$433 /month)
- Living expenses (bills, phone etc) will cost you \$20 / week (\$87 / month)
- Food expenses \$70/week (\$303 / month)
- Petrol will cost you \$60/week (petrol/diesel) or \$40/week (LPG). (\$260 or \$173/month)
- You will incur the following car running costs throughout the 12 months:
 - Registration
 - Insurance
 - Service
 - Tyers

CHANCE CARDS:

Chance cards will be played throughout the 12 months.

- Some cards are good (e.g. You work overtime and earn an extra \$200 this month).
- Some cards are bad (Your brakes need repair, \$300 expense)

SCENARIOS:

You will be faced with different scenarios. You will have to make a life decision which will impact on your budget.

PURCHASING A VEHICLE

You have saved \$5000 to purchase your new vehicle.

Note: You may bank any money left over.

However: If your vehicle is less than \$4000 you must select a "I'm a real cheap skate and bought a real bomb" Risk card.

\$3001 - \$4000 = 1 risk card

\$2001 - \$3000 = 2 risk cards

\$1001 - \$2000 = 3 risk cards

Less than \$1000 = 5 risk cards

1. Go to <http://www.carsales.com.au> to purchase your car. Record the following details:

PRICE:

MAKE:

MODEL:

YEAR:

KMS:

RWC: YES / NO

ENGINE 4 / 6 / 8 Cylinders

FUEL Petrol / diesel / LPG

Picture of car

PURCHASING INSURANCE

Every car must be insured. There are two main types of insurance:

Third Party: This insurance is the cheapest. It covers damages you may cause to other another person's vehicle in the result of an accident that is your fault. It does not cover damages to your own vehicle.

Comprehensive: This insurance is more expensive. It will cover the same as above, as well as damages to your own vehicle. It also covers theft, fire etc.

** Many factors determine how much your insurance will cost (i.e. Type of vehicle, age and gender of driver, driving history etc.)

1. Go to AAMI website - "Get a quote"

2. Choose either 3rd Party or Comprehensive Insurance

3rd Party Insurance

Comprehensive Insurance

Premium Quote: _____

Excess: _____

Additional Excess: _____