VCE Accounting: Performance Descriptors

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| **ACCOUNTING**  **SCHOOL-ASSESSED COURSEWORK** | | | | | |
| **Performance Descriptors** | | | | | |
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| ***Unit 3***  ***Outcome 1***  **Record financial data using a double entry system; explain the role of the General Journal, General Ledger and inventory cards in the recording process; and describe, discuss and analyse various aspects of the accounting system, including ethical considerations.** | **DESCRIPTOR: typical performance in each range** | | | | |
| **Very low** | **Low** | **Medium** | **High** | **Very high** |
| Very limited demonstration of use of a double entry system. | Limited demonstration of the use of a double entry system. | Satisfactory demonstration of the use of a double entry system. | Thorough demonstration of the use of a double entry system. | Comprehensive and accurate demonstration of application of a double entry system. |
| Very limited explanation of the role of the General Journal in the recording process. | Limited explanation of the role of the General Journal in the recording process. | Satisfactory explanation of the role of the General Journal in the recording process. | Detailed explanation of the role of the General Journal in the recording process. | Comprehensive and accurate explanation of the role of the General Journal in the recording process. |
| Very limited explanation of the role of the General Ledger in the recording process. | Limited explanation of the role of the General Ledger in the recording process. | Satisfactory explanation of the role of the General Ledger in the recording process. | Detailed explanation of the role of the General Ledger in the recording process. | Comprehensive and accurate explanation of the role of the General Ledger in the recording process. |
| Very limited outline of the role of the inventory cards in the recording process. | Limited explanation of the role of the inventory cards in the recording process. | Satisfactory explanation of the role of the inventory cards in the recording process. | Detailed and accurate explanation of the role of the inventory cards in the recording process. | Comprehensive and accurate explanation of the role of the inventory cards in the recording process. |
| Very limited use of evaluative techniques in relation to aspects of the accounting system, including ethical considerations. | Limited use of evaluative techniques in relation to aspects of the accounting system, including ethical considerations. | Satisfactory use of evaluative techniques in relation to aspects of the accounting system, including ethical considerations. | Thorough use of evaluative techniques in relation to aspects of the accounting system, including ethical considerations. | Comprehensive and accurate use of evaluative techniques in relation to aspects of the accounting system, including ethical considerations. |

KEY to marking scale based on the Outcome contributing 60 marks

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| Very Low 0–12 | Low 13–25 | Medium 26–37 | High 38–49 | Very High 50–60 |