VCE Business Management: Performance descriptors

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| **VCE BUSINESS MANAGEMENT****SCHOOL-ASSESSED COURSEWORK** |
| **Performance descriptors** |

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| ***Unit 4******Outcome 1******Explain the way business change may come about, use key performance indicators to analyse the performance of a business, discuss the driving and restraining forces for change and evaluate management strategies to position a business for the future.*** | **DESCRIPTOR: typical performance in each range** |
| **Very low** | **Low** | **Medium** | **High** | **Very high** |
| Limited description and application of concepts and terms relating to business change, key performance indicators, driving and restraining forces for change and management strategies to position a business for the future. | Some description and application of concepts and terms relating to business change, key performance indicators, driving and restraining forces for change and management strategies to position a business for the future. | Relevant description and application of concepts and terms relating to business change, key performance indicators, driving and restraining forces for change and management strategies to position a business for the future. | Detailed description and application of concepts and terms relating to business change, key performance indicators, driving and restraining forces for change and management strategies to position a business for the future. | Comprehensive description and application of concepts and terms relating to business change, key performance indicators, driving and restraining forces for change and management strategies to position a business for the future. |
| Basic interpretation and discussion of knowledge relating to business change, key performance indicators, driving and restraining forces for change and management strategies to position a business for the future. | Some interpretation and discussion, with limited comparison of knowledge relating to business change, key performance indicators, driving and restraining forces for change and management strategies to position a business for the future. | Reasonable interpretation, discussion, comparison and/or evaluation of knowledge relating to business change, key performance indicators, driving and restraining forces for change and management strategies to position a business for the future. | Insightful interpretation, discussion, comparison and evaluation of knowledge relating to business change, key performance indicators, driving and restraining forces for change and management strategies to position a business for the future. | Sophisticated interpretation, discussion, comparison and evaluation of knowledge relating to business change, key performance indicators, driving and restraining forces for change and management strategies to position a business for the future. |
| Limited analysis of case studies and contemporary examples of business management related to reviewing performance and the need to change. | Some analysis of case studies and contemporary examples of business management related to reviewing performance and the need to change. | Adequate analysis of case studies and contemporary examples of business management related to reviewing performance and the need to change. | Detailed analysis of case studies and contemporary examples of business management related to reviewing performance and the need to change. | Thorough analysis of case studies and contemporary examples of business management related to reviewing performance and the need to change. |
| Basic application of knowledge related to reviewing performance and the need to change to practical and/or simulated business situations. | Narrow application of knowledge related to reviewing performance and the need to change to practical and/or simulated business situations. | General application of knowledge related to reviewing performance and the need to change to practical and/or simulated business situations. | Well-considered application of knowledge related to reviewing performance and the need to change to practical and/or simulated business situations. | Comprehensive application of knowledge related to reviewing performance and the need to change to practical and/or simulated business situations. |

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|  | Basic justification of the theories and strategies related to the need for change and positioning a business for the future. | Some justification and limited evaluation of the theories and strategies related to the need for change and positioning a business for the future. | Satisfactory justification and evaluation of the theories and strategies related to the need for change and positioning a business for the future. | Thorough justification and evaluation of the theories and strategies related to the need for change and positioning a business for the future. | Sophisticated justification and evaluation of the theories and strategies related to the need for change and positioning a business for the future. |

KEY to marking scale based on the outcome contributing 50 marks

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| Very low 1–10 | Low 11–20 | Medium 21–30 | High 31–40 | Very high 41–50 |