VCE Accounting: Performance Descriptors

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| **ACCOUNTING**  **SCHOOL-ASSESSED COURSEWORK** | | | | | |
| **Performance Descriptors** | | | | | |
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| ***Unit 4***  ***Outcome 2***  **Prepare budgeted accounting reports and variance reports for a trading business using financial and other relevant information, and model, analyse and discuss the effect of alternative strategies on the performance of a business.** | **DESCRIPTOR: typical performance in each range** | | | | |
| **Very low** | **Low** | **Medium** | **High** | **Very high** |
| Very limited knowledge in the preparation of budgeted accounting and variance reports. | Some knowledge in the preparation of budgeted accounting and variance reports. | Sound knowledge in the preparation of budgeted accounting and variance reports. | Very detailed knowledge in the preparation of budgeted accounting and variance reports. | Extensive detailed knowledge in the preparation of budgeted accounting and variance reports. |
| Very limited use of financial and other relevant information in the preparation of the reports. | Limited use of financial and other relevant information in the preparation of the reports. | Appropriate use of financial and other relevant information in the preparation of the reports. | Observant use of financial and other relevant information in the preparation of the reports. | Sophisticated use of financial and other relevant information in the preparation of the reports. |
| Very limited and inconsistent use of modelling and analysis of the effect of alternative strategies on the performance of the business. | Limited and inconsistent use of modelling and analysis of the effect of alternative strategies on the performance of the business. | In general, satisfactory use of modelling and analysis of the effect of alternative strategies on the performance of the business. | Mostly accurate use of modelling and analysis of the effect of alternative strategies on the performance of the business. | Comprehensive and accurate use of modelling and analysis of the effect of alternative strategies on the performance of the business. |
| Very limited and inconsistent discussion of the effect of alternative strategies on the performance of the business. | Limited and inconsistent discussion of the effect of alternative strategies on the performance of the business. | In general, satisfactory discussion of the effect of alternative strategies on the performance of the business. | Detailed discussion of the effect of alternative strategies on the performance of the business. | Comprehensive and accurate discussion of the effect of alternative strategies on the performance of the business. |

KEY to marking scale based on the Outcome contributing 50 marks

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| Very Low 0–10 | Low 11–20 | Medium 21–30 | High 31–40 | Very High 41–50 |