Money makes
 the world go round,
Years 3 and 4

Resources

The following resources have been provided in this document.

**Session 1**

Worksheet A: Special collection coins

KWL chart

**Session 2**

The four uses of money

Sample Australian bank notes and coins

Worksheet B: Spending money

**Session 3**

Worksheet C: Different countries, different money

**Session 5**

Worksheet D: How much?

Smart shopping graphic

Session 1 resource

Worksheet A: Special collection coins

The Royal Australian Mint is making a special edition set of coins. You and your team have been selected as the potential new designers. Your team has the following task:

* Design a special edition set of coins including a $2, $1, 50c and 20c coin.
* Your team should decide what the theme, or idea, connecting each coin could be. For example, Australian sports people, Australian towns, or maybe an occupation such as farming.

Design your set of coins using the templates below.

$2

$1

50c

20c

Session 1 resource

KWL chart

|  |  |  |
| --- | --- | --- |
| KWhat do I already know about this subject? | WWhat did I want to learn about this subject? | LWhat did I learn about this subject? |
|  |  |  |

Session 2 resource

The four uses of money

Session 2 resource

Worksheet B: Spending money

1. You spend the following amounts at the supermarket. For each amount, show two ways you could pay using the money you have been given in class. (For example, if you spend $10 you could pay using two $5 notes, or you could use one $5 note, two $2 coins and one $1 coin.)
2. $8

1. $26

1. $13

1. $54.60

1. $99.45

1. How much change should you be given for each of the following?
2. You spend $10 and hand the salesperson a $20 note.
3. You spend $25 and hand the salesperson one $20 note and one $10 note.

1. You spend $77 and hand over a $100 note.

1. You spend $146 and hand over two $50 notes, two $10 notes, one $20 note and two $5 notes.

1. You were given $197.75c for your birthday. You go shopping with this money make the following purchases. How much money will you have left at the end of each sale and at the end of the day? Complete the table.

|  |  |  |
| --- | --- | --- |
| Purchase | Calculation | Money remaining  |
|  |  | **$ 197.75 (starting money)** |
| 1. New shoes $50
 | $197.75 – $50 =  | **$147.75** |
| 1. Juice $4.50
 | $147.75 – = |  |
| 1. T-shirt $18.90
 | $ |  |
| 1. Movie ticket $15.50
 |  |  |
| 1. Lunch $14.50
 |  |  |
| 1. Toy $ 26.35
 |  |  |

Session 2 resource

Sample Australian coins and bank notes

50c

50c

50c

50c

50c

20c

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Session 3 resource

Worksheet C: Different countries, different money

Use an online currency converter to calculate the following.

|  |  |
| --- | --- |
| Calculate this | Answer |
| 1. The ship stops in Thailand and you are considering the purchase of a T-shirt for 100 Baht from a local shop. Using a currency calculator, how much is the T-shirt in Australian dollars?
 |  |
| 1. You can’t find what you need in the shops and decide to purchase an item online for USD$36. How many Australian dollars will be needed to pay for this?
 |  |
| 1. As part of your prize, you have been given 450 Euros as spending money. How much is this in Australian dollars?
 |  |
| 1. You travel to London and take 100 Australian dollars out of your wallet to exchange for British pounds. How many British pounds will you get for this?
 |  |
| 1. You decide to collect money from your fellow passengers to donate to a charity in India. You find the following in your collection tin:
* 5 Canadian dollars
* 10 South African rand
* 15 US dollars
* 55 European euros
* 500 Japanese yen
* 500 Thai baht
* 6 New Zealand dollars

How much does each currency convert to and what does the total add up to in Australian dollars?  |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Item sought to buy | Price | Other relevant information | Would I buy this one? Why?  | Best value for money |
| Seller 1: Name |  |  |  |  |
| Seller 2:Name |  |  |  |  |
| Seller 3: Name |  |  |  |  |

Session 5 resource

Worksheet D: How much?

Session 5 resource

Smart shopping graphic

1. Budget

How much money do I have to spend? Can I afford to buy this?

2. Choices

What are all of the different ways I could use my money? Make a list.

3. Rank each option in order of importance to you

List all of the possible ways you could use your money from most to least important. Think about needs and wants.

4. Research each option

Shop around. Check reviews. Compare prices. Find the best price.

5. Think

Is it value for money? Does it meet my needs and wants? What possible effects might this choice have on others?

6. Decide

Make a decision about whether you will spend your money and about what you will spend it on.

7. Buy

Purchase the goods/services you have decided to buy.

8. Evaluate

Did I make the right choice?

9. Start planning your next purchase

Always look ahead and plan how you will spend your money. Needs before wants. Avoid impulse buying.